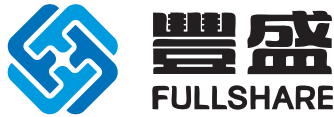


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Fullshare Holdings Limited
豐盛控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 607)



(Incorporated in the Cayman Islands with limited liability)
(Stock code: 658)

VOLUNTARY JOINT ANNOUNCEMENT IN RELATION TO THE DISPOSAL OF 43% EQUITY INTEREST IN NANJING HIGH SPEED

This joint announcement is made by Fullshare Holdings Limited (“**Fullshare**”) and China High Speed Transmission Equipment Group Co., Ltd. (“**CHS**”) on a voluntary basis.

References are made to (i) the joint announcements (the “**Announcements**”) of Fullshare and CHS dated 30 March 2021, 30 April 2021, 21 May 2021, 15 July 2021, and 15 October 2021; (ii) the circular of Fullshare dated 26 May 2021 (the “**Fullshare Circular**”); (iii) the circular of CHS dated 26 May 2021 (the “**CHS Circular**”, together with Fullshare Circular as the “**Circulars**”); and (iv) the poll results announcement of Fullshare dated 16 June 2021, in relation to, among others, the Equity Transfer Agreement, the Supplemental Agreement, the Second Supplemental Agreement and the transactions contemplated thereunder, respectively. Unless otherwise defined, capitalised terms used in this joint announcement shall have the same meanings as those defined in the Announcements and the Circulars.

The Board of Fullshare and Board of CHS are pleased to announce that all conditions precedent of the Equity Transfer Agreement have been fulfilled and the completion of the disposal of 43% equity interest in Nanjing High Speed (the “**Completion**”) took place on 4 March 2022 in accordance with the terms and conditions of the Equity Transfer Agreement, the Supplemental Agreement and the Second Supplemental Agreement.

Following the Completion, the equity interest of the Vendor in Nanjing High Speed will decrease from approximately 93.02% to approximately 50.02%. Nanjing High Speed will continue to be an indirect non-wholly owned subsidiary of Fullshare and CHS and its financial results will continue to be consolidated with the results of Fullshare and CHS.

By order of the Board
Fullshare Holdings Limited
Ji Changqun
Chairman

By order of the Board
**China High Speed Transmission
Equipment Group Co., Ltd.**
Hu Jichun
Chairman

Hong Kong, 4 March 2022

As at the date of this joint announcement, the executive directors of Fullshare are Mr. Ji Changqun, Ms. Du Wei and Mr. Shen Chen; and the independent non-executive directors of Fullshare are Mr. Lau Chi Keung, Mr. Tsang Sai Chung and Mr. Huang Shun.

As at the date of this joint announcement, the executive directors of CHS are Mr. Hu Jichun, Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Wang Zhengbing, Mr. Zhou Zhijin, Ms. Zheng Qing, Mr. Gu Xiaobin and Mr. Fang Jian; and the independent non-executive directors of CHS are Mr. Jiang Xihe, Ms. Jiang Jianhua, Dr. Chan Yau Ching, Bob and Mr. Nathan Yu Li.

* *For identification purpose only*