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中國高速傳動設備集團有限公司*
China High Speed Transmission Equipment Group Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 658)

**VOLUNTARY ANNOUNCEMENT
IN RELATION TO
THE EXECUTION OF COMPREHENSIVE STRATEGIC COOPERATION
AGREEMENT WITH BANK OF COMMUNICATIONS**

This announcement is made by China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 23 September 2017, Nanjing High Accurate Drive Equipment Manufacturing Group Co., Ltd.* (南京高精傳動設備製造集團有限公司) (“**Nanjing Drive**”), a wholly owned subsidiary of the Company, entered into a comprehensive strategic cooperation agreement (the “**Agreement**”) with the Jiangsu provincial branch of Bank of Communications Co., Ltd. (“**Bank of Communications**”). To the best knowledge, information and belief of the Directors, Bank of Communications and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Listing Rules).

Pursuant to the Agreement, Nanjing Drive and Bank of Communications have unanimously agreed to establish long-term strategic cooperation relationship based on the principle of win-win cooperation and mutual development. Nanjing Drive considers Bank of Communications as an important long-term partner. In light of its actual needs, Nanjing Drive will, under the same condition and on a priority basis, choose Bank of Communications as one of its principal banks for financial services, and choose and recommend its subsidiaries and upstream and downstream enterprises to use the financial products and services provided by Bank of Communications. Bank of Communications considers Nanjing Drive as one of its most important clients. According to national macroeconomic policies, industrial policies, credit policies and the corporate development plan of Nanjing Drive and to the extent

permitted by national policies, laws and regulations, Bank of Communications will fully leverage on its service resources and full-license advantage to provide comprehensive, convenient and favorable financial services to Nanjing Drive on a priority basis so as to fully support the development of Nanjing Drive.

The Agreement is valid for five years from the execution and sealing date of the Agreement (the “**Cooperation Period**”). The business cooperation under the Agreement covers financing services, financial advisory services, settlement services, wealth management services and private financial services. Particularly, subject to compliance with national industrial policies and its credit policies and loan requirements, Bank of Communications agreed to cater for, among other things, daily working capital, project construction and investment business requirements of Nanjing Drive on a priority basis and to provide general intentional credit lines in an aggregate amount of RMB5 billion during the Cooperation Period.

The Agreement is a framework document governing the parties’ cooperation. In respect of specific matters under the Agreement, separate agreements shall be executed and they shall be conducted subject to compliance with national laws and regulations and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) as well as the parties’ business approval requirements and procedures. If necessary, the Company will comply with the requirements under the relevant Listing Rules and make further announcement(s) as and when appropriate. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
**China High Speed Transmission
Equipment Group Co., Ltd.**
Hu Yueming
Chairman

Hong Kong, 26 September 2017

As at the date of this announcement, the executive directors of the Company are Mr. Chen Yongdao, Mr. Gou Jianhui, Mr. Wang Zhengbing, Mr. Zhou Zhijin, Mr. Hu Jichun and Ms. Zheng Qing; the non-executive directors of the Company are Mr. Hu Yueming and Mr. Yuen Chi Ping; and the independent non-executive directors of the Company are Dr. Chan Yau Ching, Bob, Ms. Jiang Jianhua, Mr. Jiang Xihe and Mr. Nathan Yu Li.

** For identification purpose only*