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中國高速傳動設備集團有限公司*
China High Speed Transmission Equipment Group Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 658)

CNY650,000,000 8.30 PER CENT. GUARANTEED BONDS DUE 2017
(Bond Stock Code: 85702)

FINAL REDEMPTION AT MATURITY

Reference is made to (i) the announcements of China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 13 November 2014 and 19 November 2014 in relation to the issue of the CNY650,000,000 8.30 per cent. guaranteed bonds due 2017 (the “**Bonds**”), (ii) the announcements of the Company dated 12 November 2015, 29 November 2015 and 8 December 2015 in relation to an offer made by the Company to repurchase the Bonds, and (iii) the announcements of the Company dated 31 October 2016, 29 November 2016 and 13 January 2017 in relation to the occurrence of a relevant event in relation to the Bonds.

The board of directors of the Company hereby announces that the Group has redeemed all outstanding Bonds in full at maturity (the “**Redemption**”) and effected payment on 20 November 2017 (the “**Redemption Date**”). The aggregate amount of consideration paid by the Group in relation to the Redemption on the Redemption Date was RMB117,795,366.72. The Company has authorised Deutsche Bank AG, Hong Kong Branch as principal paying agent.

The Redemption has been funded wholly by the Group’s internal resources. The Company considers that the Redemption has caused no material impact to the Group’s financial position or liquidity. Following completion of the Redemption, the Bonds will be cancelled and the listing of the Bonds will be withdrawn from The Stock Exchange of Hong Kong Limited.

By Order of the Board
**China High Speed Transmission
Equipment Group Co., Ltd.**
HU YUEMING
Chairman

Hong Kong, 20 November 2017

As at the date of this announcement, the executive Directors are Mr. Chen Yongdao, Mr. Gou Jianhui, Mr. Wang Zhengbing, Mr. Zhou Zhijin, Mr. Hu Jichun and Ms. Zheng Qing; the non-executive Directors are Mr. Hu Yueming and Mr. Yuen Chi Ping; and the independent non-executive Directors are Dr. Chan Yau Ching, Bob, Ms. Jiang Jianhua, Mr. Jiang Xihe and Mr. Nathan Yu Li.

* *for identification purposes only*