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## **SUPPLEMENTAL ANNOUNCEMENT REMOVAL OF EXECUTIVE DIRECTOR**

Reference is made to the announcement of China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 2 March 2025, in relation to, among other things, the Removal of Mr. Fang Jian (“**Mr. Fang**”) as an executive Director of the Company (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Further to the Announcement, the board of directors (the “**Board**”) of the Company wishes to supplement with additional details regarding the Removal, including the reasons for the Removal.

As stated in the Announcement, the Board has lost trust and confidence in Mr. Fang’s ability to fulfil his responsibilities and duties as executive Director of the Company in line with the standards expected of directors of a Hong Kong listed company under Rule 3.08 of the Listing Rules. Notably, to the best of the Company’s knowledge and understanding based on the information available, the Company and its Board have reason to believe that:

1. Mr. Fang, in his role as executive director and legal representative, was responsible for the operation and management of Nanjing Drive and Nanjing Shengzhuang at the time the Agreements were executed.
2. The Agreements were stamped with the company seal of the Relevant Subsidiaries, and Mr. Fang was responsible for the management and approval of the company seal for Nanjing Drive and Nanjing Shengzhuang at the time the Agreements were executed.
3. Mr. Fang has not fully cooperated with the Independent Investigation.

In view of the foregoing, and having sought external legal advice, the Board has significant reservations and concerns about Mr. Fang’s fitness and properness to continue serving as an executive Director of the Company. It was accordingly on this basis that the Board considered that the Removal was in the best interests of the Company and its shareholders as a whole.

In this connection, Mr. Fang has expressed his disagreement with the Board’s decision to remove him. Mr. Fang has also made unfounded and unsubstantiated accusations against members of the Board. While the Board respects and values the independent judgment and diverse opinions of the Directors, the allegations made by Mr. Fang, whether against the Company, its Board and the relevant Directors, are categorically rejected. Nonetheless, the Company takes all allegations seriously and is conducting necessary enquiries in line with its established internal procedures, to ensure transparency and integrity in its operations.

Save as disclosed above, to the best of the Directors' knowledge, information and belief, there is no other material matter relating to the Removal that needs to be brought to the attention of the shareholders of the Company.

This announcement is supplemental to, and should be read in conjunction with, the Announcement. All other information contained in the Announcement remains unchanged and continues to remain valid for all purposes. The Company will make further announcement(s) on any material developments as and when appropriate in accordance with the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China High Speed Transmission  
Equipment Group Co., Ltd.**  
**HU JICHUN**  
*Chairman*

Hong Kong, 9 March 2025

*As at the date of this announcement, the executive Directors are Mr. Hu Jichun, Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Zhou Zhijin, Ms. Zheng Qing and Mr. Gu Xiaobin; and the independent non-executive Directors are Mr. Jiang Xihe, Ms. Jiang Jianhua, Dr. Chan Yau Ching, Bob and Mr. Nathan Yu Li.*

\* *For identification purposes only*