

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss however arising from or in reliance upon the whole or any part of the contents of this announcement.*



**(1) RESULTS OF ANNUAL GENERAL MEETING  
HELD ON FRIDAY, 27 JUNE 2025  
AND  
(2) VACANCY OF AUDITORS**

At the annual general meeting of China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”) held on 27 June 2025 (the “**AGM**”), a poll was demanded by the chairman of the AGM for voting on all the resolutions as set out in the notice of AGM dated 5 June 2025.

**POLL RESULTS OF THE AGM**

As at the date of the AGM, the issued share capital of the Company was 1,635,291,556 shares (with no treasury shares), which was the total number of shares entitling the holders to attend and vote on the proposed resolutions at the AGM. There was no share entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM. There were no shares of holders that are required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) to abstain from voting at the AGM.

The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking. Details of the poll results are as follows:

Ordinary Resolutions		Number of votes and approximate percentage of total number of votes		Total number of votes cast
		For	Against	
1.	To receive and approve the audited consolidated financial statements together with the directors' report and the independent auditor's report of the Company for the year ended 31 December 2024.	632,992,000 (97.197288%)	18,252,511 (2.802712%)	651,244,511
2.	(i) To re-elect Mr. Hu Yueming as an executive director of the Company.	37,158,511 (72.486716%)	14,104,000 (27.513284%)	51,262,511
	(ii) To re-elect Mr. Chen Yongdao as an executive director of the Company.	37,117,511 (72.432169%)	14,127,000 (27.567831%)	51,244,511
	(iii) To re-elect Ms. Zheng Qing as an executive director of the Company.	637,156,511 (97.830899%)	14,127,000 (2.169101%)	651,283,511
	(iv) To re-elect Dr. Chan Yau Ching, Bob as an independent non-executive director of the Company.	633,055,000 (97.200991%)	18,229,511 (2.799009%)	651,284,511
	(v) To authorise the board of directors of the Company (the "Board") to fix the remuneration of directors.	637,179,511 (97.834280%)	14,105,000 (2.165720%)	651,284,511
3.	To re-appoint Baker Tilly Hong Kong Limited as auditors of the Company and authorise the Board to fix their remuneration.	37,179,511 (5.708644%)	614,105,000 (94.291356%)	651,284,511
4.	To grant a general mandate to the directors of the Company to allot, issue and deal with the Company's shares.	33,015,000 (5.069524%)	618,229,511 (94.930476%)	651,244,511
5.	To grant a general mandate to the directors of the Company to repurchase the Company's shares.	37,180,511 (5.708797%)	614,104,000 (94.291203%)	651,284,511
6.	To extend the general mandate to issue shares of the Company by adding thereto the shares repurchased by the Company.	33,055,000 (5.075355%)	618,229,511 (94.924645%)	651,284,511

As more than 50% of votes were cast in favour of each of the ordinary resolutions numbered 1 to 2, such resolutions were approved and passed by shareholders of the Company as ordinary resolutions. As less than 50% of votes were cast in favour of each the ordinary resolutions numbered 3 to 6, such resolutions were not passed.

## VACANCY OF AUDITORS

The resolution numbered 3 regarding the re-appointment of Baker Tilly Hong Kong Limited (“**Baker Tilly**”) as auditors of the Company was not passed at the AGM. The Board and the audit committee of the Company confirmed that there are no disagreements between the Company and Baker Tilly, and there are no other matters or circumstances in respect of the change of auditors which should be brought to the attention of the shareholders of the Company.

The Board notes that notwithstanding the abovementioned resolution was not passed at the AGM, both the Board and Baker Tilly are desirous of continuing the engagement. The Board further notes that Fullshare Holdings Limited (0607.HK) (“**Fullshare**”) is the indirect shareholder of around 71% of the Company’s shares, and that accordingly that it is the votes effectively controlled by Fullshare that have resulted in the failure to pass this resolution. The Board was not consulted before the votes were cast nor have any reasons been provided to the Board. In such circumstances, the Board is firmly of the view that the sudden and unanticipated non-renewal of auditors’ appointment would materially prejudice the interests of the Company and its shareholders as a whole.

Nonetheless, given the results of the voting, the Company is obliged to explore all possible options to address the current situation, including activating the process for the change of auditors and identifying a suitable replacement to fill the vacancy.

Further announcements in this regard will be made by the Company as and when appropriate in accordance with the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Baker Tilly for its professional services rendered to the Company during its tenure of office.

*Note:*

(a) The attendance record of the directors of the Company at the AGM was as follows:

- Mr. Hu Jichun, Mr. Hu Yueming, Mr. Zhou Zhijin, Mr. Gu Xiaobin, Mr. Jiang Xihe, Ms. Jiang Jianhua and Dr. Chan Yau Ching, Bob attended the AGM in person
- Mr. Chen Yongdao, Ms. Zheng Qing and Mr. Nathan Yu Li attended the AGM through telephone conference

By Order of the Board  
**China High Speed Transmission  
Equipment Group Co., Ltd.**  
**HU JICHUN**  
*Chairman*

Hong Kong, 27 June 2025

*As at the date of this announcement, the executive directors of the Company are Mr. Hu Jichun, Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Zhou Zhijin, Ms. Zheng Qing, and Mr. Gu Xiaobin; and the independent non-executive directors of the Company are Mr. Jiang Xihe, Ms. Jiang Jianhua, Dr. Chan Yau Ching, Bob and Mr. Nathan Yu Li.*

\* *For identification purposes only*