Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in the Cayman Islands with limited liability)
(Stock code: 658)

PROFIT ALERT - REDUCTION OF LOSS

This announcement is made by China High Speed Transmission Equipment Group Co., Ltd. (the "Company", together with its subsidiaries shall be referred to as the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the preliminary review of the management accounts of the Group for the six months ended 30 June 2025 (the "Period"), it is expected to record a loss attributable to owners of the Company of approximately RMB136 million as compared to a loss attributable to owners of the Company of approximately RMB528.7 million for the same period last year. The expected decrease of such loss was mainly attributable to (i) the absence of impairment provisions on the trading business for the Period due to the suspension of the trading business during the Period, as compared to a significant impairments on receivables of trading business for the same period last year (for details of the provision for impairment losses, please refer to the announcements issued by the Company on 24 November 2024, 6 February 2025, 2 March 2025, 10 March 2025, 16 March 2025, 23 March 2025 and 6 June 2025); and (ii) the increase in revenue and profit generated from the wind and industrial gear transmission equipment businesses for the Period as compared to the same period last year.

As at the date of this announcement, the Company is still in the process of finalising the Group's interim results for the Period. The information contained in this announcement represents only a preliminary assessment by the Board based on the management accounts of the Group for the Period, which have not been confirmed by the Company's auditors and/or the audit committee of the Board. Financial information and other details of the Group will be disclosed in the announcement of interim results of the Group for the Period which is expected to be published on or around 29 August 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China High Speed Transmission
Equipment Group Co., Ltd.
HU JICHUN
Chairman

Hong Kong, 25 August 2025

As at the date of this announcement, the executive Directors are Mr. Hu Jichun, Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Zhou Zhijin, Ms. Zheng Qing and Mr. Gu Xiaobin; the non-executive Director is Mr. Ye Xingming; and the independent non-executive Directors are Mr. Jiang Xihe, Ms. Jiang Jianhua, Dr. Chan Yau Ching, Bob and Mr. Nathan Yu Li.

* For identification purposes only