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VOLUNTARY ANNOUNCEMENT

This announcement is made by China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcement of Fullshare Holdings Limited (“**Fullshare**”) dated 25 August 2025, in relation to, among other matters, delay in publication of its 2025 interim results and possible suspension of its trading (“**Fullshare Announcement**”) and the Company’s first clarificatory statement dated 26 August 2025 (“**First Clarificatory Statement**”).

As stated in the First Clarificatory Statement, the Company is of the view that the Fullshare Announcement contains false, untrue, misleading and baseless accusations against the Company and its management.

The Company’s view is substantiated by the relevant correspondence and contemporaneous records which notably demonstrate that:–

- a) Fullshare had not raised any requests for the Company’s interim results for the purpose of consolidating such results into Fullshare’s, until Fullshare sent an email request on 4 August 2025. It was evidently open to Fullshare to send any request earlier, but Fullshare apparently chose not to. Rather, in the Fullshare Announcement, it appears to the Company that Fullshare chose to shift blame to the Company as an excuse for Fullshare’s own decision.
- b) Further, the Company did provide Fullshare with and/or the reviewer Fullshare engaged with significant volumes of relevant financial information and explanations (current as of 30 June 2025) on 5, 12, 24, 25 August 2025 and beyond. This includes consolidated financial statements and trial balance and their updates, explanations for the same, details in respect of the notes to the condensed consolidated financial statements and other supplemental information.
- c) The Company has discussed with an established CPA firm in Hong Kong which concurs that the financial information provided by the Company ought to be sufficient for the preparation of the condensed consolidated financial statements of Fullshare for the six months ended 30 June 2025 in accordance with International Accounting Standard 34 Interim Financial Reporting.

- d) In devoting additional resources for arranging for the provision of this information within a short period of time, the Company acted with professionalism, despite the fact that there is an ongoing claim by the Company's subsidiaries against Fullshare and others (“**Defendants**”) in relation to the suspected fraud and misappropriation which the Company believes that the Defendants have been involved in, as stated in the Company's announcement dated 31 March 2025.

The Company condemns the defamatory and bad-faith mis-statements made by Fullshare against the Company and its management in the Fullshare Announcement and urges Fullshare to cease and desist from disseminating such false and misleading information. The Company is seeking legal advice and is fully prepared to take all necessary steps to protect the interests of the Company and its shareholders.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
**China High Speed Transmission
Equipment Group Co., Ltd.**
HU JICHUN
Chairman

Hong Kong, 31 August 2025

As at the date of this announcement, the executive Directors are Mr. Hu Jichun, Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Zhou Zhijin, Ms. Zheng Qing and Mr. Gu Xiaobin; the non-executive Director is Mr. Ye Xingming; and the independent non-executive Directors are Mr. Jiang Xihe, Ms. Jiang Jianhua, Dr. Chan Yau Ching, Bob and Mr. Nathan Yu Li.

* *For identification purposes only*