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(1) APPOINTMENT OF EXECUTIVE DIRECTOR
(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS
(3) RESIGNATION OF EXECUTIVE DIRECTORS AND INDEPENDENT
NON-EXECUTIVE DIRECTORS
AND
(4) CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board announces that, with effect from 16 January 2026:

- (1) Mr. Li Zubin (李祖濱) has been appointed as an executive Director and a member of the remuneration committee of the Company;
- (2) Mr. Tse Man Kit, Keith (謝文傑) has been appointed as an independent non-executive Director and a member of the remuneration committee of the Company;
- (3) Mr. Lu Yuanzhu (盧遠矚) has been appointed as an independent non-executive Director, the chairman of the nomination committee and a member of the audit committee of the Company;
- (4) Mr. Lau Jing Yeung William (劉正揚) has been appointed as an independent non-executive Director and the chairman of the audit committee of the Company;
- (5) Mr. Hu Jichun (胡吉春) has resigned as an executive Director, the chairman of the Board, and the chairman of the nomination committee of the Company;
- (6) Mr. Chen Yongdao (陳永道) has resigned as an executive Director and a member of the remuneration committee of the Company;
- (7) Mr. Zhou Zhijin (周志瑾) has resigned as an executive Director;
- (8) Ms. Zheng Qing (鄭青) has resigned as an executive Director;
- (9) Mr. Gu Xiaobin (顧曉斌) has resigned as an executive Director;

- (10) Mr. Jiang Xihe (江希和) has resigned as an independent non-executive Director, the chairman of the audit committee, a member of the remuneration committee, and a member of the nomination committee of the Company;
- (11) Dr. Chan Yau Ching, Bob (陳友正) has resigned as an independent non-executive Director, a member of the audit committee, and the chairman of the remuneration committee of the Company; and
- (12) Mr. Nathan Yu Li has resigned as an independent non-executive Director, a member of the audit committee, and a member of the nomination committee of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”, together with its subsidiaries shall be referred to as the “**Group**”) is pleased to announce that the Board has appointed Mr. Li Zubin (李祖濱) (“**Mr. Li**”) as an executive Director with effect from 16 January 2026. Following his appointment, Mr. Li would serve as a member of the remuneration committee of the Company.

Mr. Li Zubin (李祖濱), aged 56, graduated with a doctor of business administration from the W. P. Carey School of Business at Arizona State University, the U.S.A. (亞利桑那州立大學凱瑞商學院) in May 2020.

Mr. Li served as an information service engineer (信息服務科信息服務工程師) and administrative enforcement specialist (行政執法專員) at the Jiangsu Provincial Meteorological Bureau’s Information Service Department (江蘇省氣象臺信息服務科) from July 2000 to June 2001. He also served as the manager and IE engineer at the Nanjing branch of Shenzhen Taisi Technology Co., Ltd.* (深圳泰思科技有限公司) from July 2001 to May 2002, the manager at Mahle (Nanjing) Engine Parts Co., Ltd.* (馬勒(南京)發動機配件有限公司) from June 2002 to May 2003, the assistant compensation and benefits manager (助理薪酬福利經理) at Xinjiekou store of Walmart China’s Nanjing branch (中國沃爾瑪南京分公司購物中心新街口店) from June 2003 to July 2004. Mr. Li also served as the project manager at Shanghai Tuosheng Management Consulting Co., Ltd.* (上海拓晟管理諮詢有限公司) from August 2004 to March 2005 and an executive director at Shanghai Zhibi Enterprise Management Consulting Co., Ltd.* (上海智比企業管理諮詢有限公司) from April 2005 to November 2010. He served as an executive president at Nanjing Jiangong Industrial Group Co., Ltd.* (南京建工產業集團有限公司) from July 2010 to June 2012, and has served as an executive director at Shanghai Derui Human Resource Management Consulting Co., Ltd.* (上海德銳人效管理諮詢有限公司) since March 2012 and an executive director at Jiangsu Derui Management Technology Co., Ltd.* (江蘇德銳管理科技有限公司) since April 2018.

Pursuant to the service agreement entered into by the Company and Mr. Li, Mr. Li shall be an executive Director for a term of three years commencing on 16 January 2026, unless terminated by not less than two months’ notice in writing served by the Company or Mr. Li or otherwise pursuant to the terms of the service agreement. Mr. Li will be subject to retirement and re-election at the next annual general meeting (“**AGM**”) of the Company pursuant to the articles of association of the Company and the Listing Rules. Mr. Li will be entitled to a director’s fee of HK\$240,000 per annum and he will be entitled to such amount of discretionary bonus which the Company may decide to pay. Such fee is determined with reference to the Company’s performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions, which shall be reviewed by the remuneration committee of the Company from time to time.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board further announces that the Board has appointed Mr. Tse Man Kit, Keith (謝文傑) (“**Mr. Tse**”), Mr. Lu Yuanzhu (盧遠矚) (“**Mr. Lu**”) and Mr. Lau Jing Yeung William (劉正揚) (“**Mr. Lau**”) as independent non-executive Directors with effect from 16 January 2026. Following their appointments, Mr. Tse would serve as a member of the remuneration committee, Mr. Lu would serve as the chairman of the nomination committee and a member of the audit committee, and Mr. Lau would serve as the chairman of the audit committee of the Company.

Mr. Tse Man Kit, Keith (謝文傑), aged 51, obtained a bachelor degree in commerce from University of Wollongong, New South Wales, Australia in July 1997, majoring in accountancy and finance. Mr. Tse is a fellow Certified Practising Accountant of CPA Australia and a fellow member of the Hong Kong Institute of Certified Public Accountants.

Mr. Tse has around 29 years of working experience in accounting and financial management. He worked in a number of international accountant firms during the period from 1997 to 2007. Mr. Tse served as (i) the corporate accounting director of Flash Electronics Inc. (飛旭電子有限公司) from January 2007 to January 2008; (ii) a qualified accountant of Fosun International Limited (復星國際有限公司) (stock code: 656) from March 2008 to August 2010; (iii) the chief financial officer and company secretary of Shunfeng International Clean Energy Limited (順風國際清潔能源有限公司) (stock code: 1165) from September 2010 to November 2018; and (iv) the chief financial officer and an executive director of China Technology Industry Group Limited (中國科技產業集團有限公司) (stock code: 8111) since May 2019 and July 2019 respectively, and re-designated from the chief financial officer to chief executive officer since 30 December 2024.

Mr. Tse served as an independent non-executive director at Beijing Health (Holdings) Limited (北京健康(控股)有限公司) (formerly known as GENVON Group Limited (正峰集團有限公司)) (stock code: 2389) since September 2014 and an independent non-executive director at Beijing Sports and Entertainment Industry Group Limited (北京體育文化產業集團有限公司) (formerly known as ASR Logistics Holdings Limited (瀚洋物流控股有限公司)) (stock code: 1803) since January 2016.

Pursuant to the letter of appointment entered into by the Company and Mr. Tse, Mr. Tse shall be an independent non-executive Director for a term of three years commencing on 16 January 2026, unless terminated by not less than two months’ notice in writing served by the Company or Mr. Tse or otherwise pursuant to the terms of the letter of appointment. Mr. Tse will be subject to retirement and re-election at the next AGM of the Company pursuant to the articles of association of the Company and the Listing Rules. Mr. Tse will be entitled to a director’s fee of HK\$240,000 per annum. Such fee is determined with reference to the Company’s performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions, which shall be reviewed by the remuneration committee of the Company from time to time.

Mr. Lu Yuanzhu (盧遠矚), aged 48, a holder of doctorate degree in economics. Mr. Lu obtained a dual bachelor’s degree in Applied Chemistry and Economics from Peking University in Beijing, China in July 1999, a master’s degree in Industrial Economics from Peking University in Beijing, China in July 2002, and a PhD degree in Economics from National University of Singapore (新加坡國立大學) in Singapore in April 2007.

Mr. Lu has around 20 years of experience in the education industry. From September 2006 to July 2020, Mr. Lu successively served as an assistant professor, an associate professor and a professor at the Research Institute of China Economics and Management (中國經濟與管理研究院) of Central University of Finance and Economics (中央財經大學), From August 2020 to February 2022, Mr. Lu served as a professor at the School of International Finance (國際金融學院) of Sun Yat-sen University (中山大學), Mr. Lu has been serving as a professor at the School of Economics and Management (經濟管理學院) of University of Science and Technology Beijing (北京科技大學) since March 2022, where his research fields include economics and management.

Mr. Lu has previously served as (i) an independent non-executive director of eFuture Holding Inc. (北京富基融通科技有限公司) (stock code: NASDAQ: EFUT) from March 2016 to January 2017; (ii) an independent non-executive director of Guolian Securities Co., Ltd. (國聯證券股份有限公司) (currently known as Guolian Minsheng Securities Company Limited (國聯民生證券股份有限公司)), a company listed on the Shanghai Stock Exchange (stock code: 601456) and the Main Board of the Stock Exchange (stock code: 1456) from March 2017 to October 2022; (iii) an independent director of Beijing Tianyishangjia New Material Corp., Ltd. (北京天宜上佳新材料股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 688033) from December 2018 to December 2024; (iv) an independent director of Beijing Global Safety Technology Co., Ltd. (北京辰安科技股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 300523) from December 2018 to January 2025 and (v) an external supervisor of Wuxi Rural Commercial Bank Co., Ltd.* (無錫農村商業銀行股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600908), from August 2024 to October 2025.

Mr. Lu also serves as (i) an independent non-executive director of Mobvoi Inc. (出門問問有限公司) (stock code: 2438) since April 2024; (ii) an independent director of Beijing Yuanlong Yatu Culture Communication Co., Ltd.* (北京元隆雅圖文化傳播股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 002878), since December 2024.

Mr. Lu was selected into the New Century Excellent Talents Support Program (新世紀優秀人才支持計劃) by the Ministry of Education of the PRC in December 2011. In January 2015, Mr. Lu was awarded with the third prize of the Young Teacher Award for Higher Institutions by the Huo Yingdong Education Foundation (霍英東教育基金會). In September 2017, Mr. Lu was named as an Outstanding Teacher of Beijing by the Beijing Municipal Education Commission (北京市教育委員會).

Pursuant to the letter of appointment entered into by the Company and Mr. Lu, Mr. Lu shall be an independent non-executive Director for a term of three years commencing on 16 January 2026, unless terminated by not less than two months' notice in writing served by the Company or Mr. Lu or otherwise pursuant to the terms of the letter of appointment. Mr. Lu will be subject to retirement and re-election at the next AGM of the Company pursuant to the articles of association of the Company and the Listing Rules. Mr. Lu will be entitled to a director's fee of HK\$240,000 per annum. Such fee is determined with reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions, which shall be reviewed by the remuneration committee of the Company from time to time.

Mr. Lau Jing Yeung William (劉正揚), aged 44, has over 16 years of experience in accounting, finance, and consulting. He has been an independent non-executive director of Yunhong Guixin Group Holdings Limited (stock code: 8349) and Universe Printshop Holdings Limited (環球印館控股有限公司) (stock code: 8448), both companies are listed on the GEM Board of the Stock Exchange, since January 2026 and since October 2025, respectively.

Mr. Lau was an independent non-executive director of (i) Asia Television Holdings Limited (亞洲電視控股有限公司) (stock code: 707) from December 2022 to August 2025; (ii) Zhengwei Group Holdings Company Limited (正味集團控股有限公司) (stock code: 2147) from December 2022 to October 2024; (iii) Fengyinhe Holdings Limited (豐銀禾控股有限公司) (formerly known as Flying Financial Service Holdings Limited (匯聯金融服務控股有限公司)), the shares of which are listed on GEM of the Stock Exchange (stock code: 8030), from March 2022 to December 2022; and (iv) Huisen Shares Group Limited (匯森股份集團有限公司) (formerly known as Huisen Household International Group Limited (匯森家居國際集團有限公司)) (stock code: 2127), from December 2020 to April 2022.

Mr. Lau obtained his Master of Business (Marketing) degree and Bachelor of Business (Accountancy) degree from the Queensland University of Technology, Australia, in October 2003 and October 2002, respectively. Mr. Lau was admitted as a member of the Institute of Certified Management Accountants in July 2012, an associate of the Chartered Institute of Management Accountants in June 2011, and a member of CPA Australia in December 2010.

Pursuant to the letter of appointment entered into by the Company and Mr. Lau, Mr. Lau shall be an independent non-executive Director for a term of three years commencing on 16 January 2026, unless terminated by not less than two months' notice in writing served by the Company or Mr. Lau or otherwise pursuant to the terms of the letter of appointment. Mr. Lau will be subject to retirement and re-election at the next AGM of the Company pursuant to the articles of association of the Company and the Listing Rules. Mr. Lau will be entitled to a director's fee of HK\$240,000 per annum. Such fee is determined with reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions, which shall be reviewed by the remuneration committee of the Company from time to time.

RESIGNATION OF EXECUTIVE DIRECTORS AND INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board announces that Mr. Hu Jichun (胡吉春) (“**Mr. Hu**”), Mr. Chen Yongdao (陳永道) (“**Mr. Chen**”), Mr. Zhou Zhijin (周志瑾) (“**Mr. Zhou**”), Ms. Zheng Qing (鄭青) (“**Ms. Zheng**”), and Mr. Gu Xiaobin (顧曉斌) (“**Mr. Gu**”) have tendered their resignation as the executive Directors with effect from 16 January 2026 due to their focus on other business commitments. Following their resignations, Mr. Hu has ceased to be the chairman of the Board and the chairman of the nomination committee of the Company, and Mr. Chen has ceased to be a member of the remuneration committee of the Company.

The Board further announces that Mr. Jiang Xihe (江希和) (“**Mr. Jiang**”), Dr. Chan Yau Ching, Bob (陳友正) (“**Dr. Chan**”), and Mr. Nathan Yu Li have tendered their resignation as the independent non-executive Directors with effect from 16 January 2026 due to their focus on other business commitments. Following their resignations, Mr. Jiang has ceased to be the chairman of the audit committee, a member of the remuneration committee, and a member of the nomination committee of the Company; Dr. Chan has ceased to be a member of the audit committee, and the chairman of the remuneration committee of the Company; and Mr. Nathan Yu Li has ceased to be a member of the audit committee, and a member of the nomination committee of the Company.

Mr. Hu, Mr. Chen, Mr. Zhou, Ms. Zheng, Mr. Gu, Mr. Jiang, Dr. Chan, and Mr. Nathan Yu Li have confirmed to the Board that they have no disagreement with the Company in any respect and there is no other matter relating to their resignations that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Hu, Mr. Chen, Mr. Zhou, Ms. Zheng, Mr. Gu, Mr. Jiang, Dr. Chan, and Mr. Nathan Yu Li for their valuable contribution to the Company during their tenure.

CONFIRMATIONS FROM OUR DIRECTORS

Each of Mr. Tse, Mr. Lu and Mr. Lau has confirmed (i) his independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Rules of Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

Each of Mr. Li, Mr. Tse, Mr. Lu and Mr. Lau has obtained the legal advice on 16 January 2026 pursuant to Rule 3.09D of the Listing Rules and has confirmed that he understands his obligations as a Director.

Save as disclosed in this announcement, each of Mr. Li, Mr. Tse, Mr. Lu and Mr. Lau (i) does not have, and/or is not deemed to have any interests or short positions in the shares or underlying shares or debentures in the Company within the meaning of Part XV of the Securities and Futures Ordinance; (ii) did not hold any directorship in other listed companies in Hong Kong or overseas in the past three years; (iii) does not hold any other positions within the Company and its subsidiaries; (iv) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (v) does not have any other major appointments or professional qualifications.

Save as disclosed in this announcement, there is no further information to be disclosed by the Company pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointments of Mr. Li, Mr. Tse, Mr. Lu and Mr. Lau that need to be brought to the attention of the shareholders of the Company.

Out of these four Directors newly appointed, Mr. Li is the Director proposed by Fullshare Holdings Limited (stock code: 607), the controlling shareholder of the Company. The Board would like to take this opportunity to express its welcome to Mr. Li, Mr. Tse, Mr. Lu and Mr. Lau for taking up the appointments.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that following the above changes in Directors, with effect from 16 January 2026, the audit committee, remuneration committee and nomination committee of the Company shall comprise members as set out below:

Audit committee	:	Mr. Lau Jing Yeung William (<i>chairman</i>) Ms. Jiang Jianhua Mr. Lu Yuanzhu
Remuneration committee	:	Ms. Jiang Jianhua (<i>chairman</i>) Mr. Li Zubin Mr. Tse Man Kit, Keith
Nomination committee	:	Mr. Lu Yuanzhu (<i>chairman</i>) Mr. Ye Xingming Ms. Jiang Jianhua

By order of the Board
**China High Speed Transmission
Equipment Group Co., Ltd.**
Mr. Hu Yueming
Executive Director

Hong Kong, 16 January 2026

As at the date of this announcement, the executive Directors are Mr. Hu Yueming and Mr. Li Zubin; the non-executive Director is Mr. Ye Xingming; and the independent non-executive Directors are Ms. Jiang Jianhua, Mr. Tse Man Kit, Keith, Mr. Lu Yuanzhu, and Mr. Lau Jing Yeung William.

* *For identification purposes only*