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中國高速傳動設備集團有限公司*

China High Speed Transmission Equipment Group Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 658)

VOLUNTARY ANNOUNCEMENT UPDATE ON LEGAL PROCEEDINGS

This announcement is made by China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 31 March 2025 (the “**Announcement**”) in relation to the legal proceedings commenced by three subsidiaries of the Company at the High Court (the “**High Court**”) of the Hong Kong Special Administrative Region with the High Court Action No. of 656 of 2025 (the “**Hong Kong Proceedings**”). The Company had subsequently joined as the fourth plaintiff in the Hong Kong Proceedings. Unless otherwise stated, capitalised terms used in this section shall have the same meanings as those defined in the Resignation Announcement.

Fullshare as well as one non-PRC defendant (being a subsidiary of Fullshare which holds shares in the Company) challenged whether the Hong Kong Court has jurisdiction over the plaintiffs’ claims against such defendants (the “**Dispute over Jurisdiction**”). At the hearing on the Dispute over Jurisdiction held on 28 April 2026, such defendants succeeded in their challenge. The Company received the sealed order of the Court on 11 May 2026, which orders that the plaintiffs’ claims be stayed in favour of the courts of the PRC and that the service of the Concurrent Writ of Summons upon the subsidiary of Fullshare be set aside. It implies that such plaintiffs’ claims are suspended at the Hong Kong Courts.

The Company is seeking advice from its Hong Kong and PRC legal advisers on measures and/or next steps to safeguard its interests and will make further announcement(s) as and when there are material developments in respect of the Hong Kong Proceedings.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2026 and will remain suspended pending the publication of the 2025 audited annual results by the Company. Further announcement(s) will be made by the Company as and when appropriate in compliance with the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China High Speed Transmission Equipment Group Co., Ltd.
LI Zubin
Executive Director

Hong Kong, 11 May 2026

As at the date of this announcement, the executive Directors are Mr. Li Zubin, Ms. Yuan Xiaohong and Mr. Wang Bo; and the independent non-executive Directors are Mr. Lau Jing Yeung William, Mr. Lu Yanzhu and Mr. Tse Man Kit, Keith.