
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in China High Speed Transmission Equipment Group Co., Ltd., you should at once hand this circular with the accompanying proxy form to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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中國高速傳動設備集團有限公司*
China High Speed Transmission Equipment Group Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 658)

**(1) PROPOSED GRANT OF GENERAL MANDATES TO
ISSUE NEW SHARES AND REPURCHASE SHARES
BY THE COMPANY OF ITS OWN SHARES;
(2) PROPOSED RE-ELECTION OF RETIRING DIRECTORS;
AND
(3) NOTICE OF ANNUAL GENERAL MEETING**

A notice convening the AGM to be held at Wuyi Ballroom, Grand Wuji Hotel – the Unbound Collection by Hyatt, No. 119 Software Avenue, Nanjing City, Jiangsu Province, China at 3:00 p.m. on Friday, 26 June 2026 is set out on pages 24 to 29 of this circular. A proxy form for use at the AGM is also enclosed. Such proxy form is also published on the designated website of the Stock Exchange (<http://www.hkexnews.hk>) and the website of the Company (www.chste.com).

Whether or not you intend to attend the AGM, you are requested to complete the proxy form in accordance with the instructions printed thereon and return the same to the branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding of the AGM or any adjournment thereof. Completion and return of the proxy form will not preclude you from attending, and voting in person at, the AGM or any adjourned meeting thereof should you so wish.

* *For identification purpose only*

5 June 2026

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DEFINITIONS

In this circular, the following expressions have the following meanings unless the context requires otherwise:

“AGM”	the annual general meeting of the Company to be held at Wuyi Ballroom, Grand Wuji Hotel – the Unbound Collection by Hyatt, No. 119 Software Avenue, Nanjing City, Jiangsu Province, China at 3:00 p.m. on Friday, 26 June 2026
“AGM Notice”	the notice convening the AGM as set out on pages 24 to 29 of this circular
“Articles of Association”	the articles of association of the Company as may be amended from time to time, and “Article” shall mean an article provision of the Articles of Association
“Board”	the board of Directors
“CCASS”	Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited
“Companies Act”	the Companies Act (as consolidated and revised) of the Cayman Islands as amended, supplemented or otherwise modified from time to time
“Company”	China High Speed Transmission Equipment Group Co., Ltd., an exempted company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Fullshare”	Fullshare Holdings Limited, a company incorporated in the Cayman Islands with limited liability and its shares are listed on the Stock Exchange (stock code: 607)
“Group”	the Company and its subsidiaries from time to time
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC

DEFINITIONS

“Issue Mandate”	a general and unconditional mandate to be granted to the Directors to exercise the power of the Company to allot, issue and deal in Shares (including any sale or transfer of Shares out of treasury that are held as treasury shares, if permitted under the Listing Rules) with the total number not exceeding 20% of the total number of issued Shares (excluding treasury shares, if any) as at the date of passing of the relevant resolution
“Latest Practicable Date”	2 June 2026, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information for inclusion in this circular
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Memorandum of Association”	the memorandum of association of the Company as may be amended from time to time
“PRC”	the People’s Republic of China, except where the context requires, geographical references to the PRC exclude Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Repurchase Mandate”	a general and unconditional mandate to be granted to the Directors to exercise the power of the Company to repurchase Shares with the total number not exceeding 10% of the total number of issued Shares (excluding treasury shares, if any) as at the date of passing of the relevant resolution
“SFO”	the Securities and Futures Ordinance of Hong Kong (Chapter 571 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“Share(s)”	ordinary share(s) of US\$0.01 each in the share capital of the Company

DEFINITIONS

“Shareholder(s)”	the holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	The Codes on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission of Hong Kong as amended from time to time
“treasury share(s)”	has the meaning ascribed to it under the Listing Rules
“US\$”	United States dollars, the lawful currency of the United States of America
“%”	per cent.

LETTER FROM THE BOARD



中國高速傳動設備集團有限公司*
China High Speed Transmission Equipment Group Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 658)

Executive Directors:

Mr. Li Zubin (*Chief Executive Officer*)

Ms. Yuan Xiaohong

Mr. Wang Bo

Independent non-executive Directors:

Mr. Lau Jing Yeung William

Mr. Lu Yuanzhu

Mr. Tse Man Kit, Keith

Registered office:

Vistra (Cayman) Limited

P.O. Box 31119

Grand Pavilion, Hibiscus Way

802 West Bay Road

Grand Cayman KY1-1205

Cayman Islands

*Head office and principal place of
business in Hong Kong:*

Room 1302, 13th Floor

COFCO Tower

No. 262 Gloucester Road

Causeway Bay

Hong Kong

5 June 2026

To the Shareholders

Dear Sir or Madam,

**(1) PROPOSED GRANT OF GENERAL MANDATES TO
ISSUE NEW SHARES AND REPURCHASE SHARES
BY THE COMPANY OF ITS OWN SHARES;
(2) PROPOSED RE-ELECTION OF RETIRING DIRECTORS;
AND
(3) NOTICE OF ANNUAL GENERAL MEETING**

1. INTRODUCTION

The purpose of this circular is to provide you with the relevant information regarding the grant of the Issue Mandate and the Repurchase Mandate, the extension of the Issue Mandate by adding to it the aggregate number of issued Shares repurchased under the Repurchase Mandate, and the re-election of the retiring Directors in accordance with the Articles of Association, and to give you notice of the AGM at which resolutions will be proposed for our Shareholders to consider and, if thought fit, approve, among other matters, the aforesaid matters.

* For identification purpose only

LETTER FROM THE BOARD

2. GENERAL MANDATE TO ISSUE SHARES

At the last annual general meeting of the Company held on 27 June 2025, the Directors were given a general mandate to issue Shares.

At the AGM, an ordinary resolution will be proposed for the Shareholders to consider and, if thought fit, grant the Issue Mandate. The Shares which may be allotted and issued pursuant to the Issue Mandate are not exceeding 20% of the total number of issued Shares (including any sale or transfer of Shares out of treasury that are held as treasury shares, if permitted under the Listing Rules) as at the date of passing the resolution approving the Issue Mandate. As at the Latest Practicable Date, the total number of issued Shares is 1,635,291,556 Shares (with no treasury shares). Subject to the passing of the ordinary resolution approving the Issue Mandate and on the basis that no further new Shares will be issued or repurchased prior to the AGM, the Company would be allowed under the Issue Mandate to issue a maximum of 327,058,311 Shares. In addition, an ordinary resolution will be proposed for the Shareholders to consider and, if thought fit, approve the extension of the Issue Mandate by adding to the total number of Shares which may be allotted or agreed conditionally or unconditionally to be allotted by the Directors pursuant to the Issue Mandate of an amount representing the total number of Shares purchased under the Repurchase Mandate, if granted. Details of the Issue Mandate and the extension of the Issue Mandate are respectively set out in the ordinary resolutions contained in items 2 and 4 of the AGM Notice.

3. GENERAL MANDATE TO REPURCHASE SHARES

At the last annual general meeting of the Company held on 27 June 2025, the Directors were given a general mandate to repurchase Shares.

Such general mandate to repurchase Shares will lapse at the conclusion of the AGM. In order to ensure flexibility for the Directors to repurchase any Shares, it is necessary to grant the Repurchase Mandate at the AGM, and an ordinary resolution set out in item 3 of the AGM Notice will be proposed at the AGM to seek the Shareholders' approval for granting of the Repurchase Mandate. The Shares which may be repurchased pursuant to the Repurchase Mandate are not exceeding 10% of the total number of issued Shares (excluding treasury shares, if any) on the date of passing the resolution approving the Repurchase Mandate.

Each of the Issue Mandate and Repurchase Mandate, if approved at the AGM, will expire at the earliest of (a) the conclusion of next annual general meeting of the Company; or (b) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or any applicable laws of the Cayman Islands to be held; or (c) the passing of an ordinary resolution by the Shareholders in general meeting revoking or varying the Issue Mandate and/or the Repurchase Mandate.

The Company has no present intention to repurchase any Shares.

LETTER FROM THE BOARD

In accordance with the Listing Rules, an explanatory statement to provide Shareholders with all the information reasonably necessary for them to make an informed decision on the proposed resolution for the granting of the Repurchase Mandate is set out in Appendix I to this circular.

4. RE-ELECTION OF RETIRING DIRECTORS

Pursuant to Article 114 of the Articles of Association, the Board shall have power from time to time and at any time to appoint any person as a Director either to fill a casual vacancy or as an addition to the Board. Any Director so appointed shall hold office only until the first annual general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting. Accordingly, Mr. Li Zubin, Mr. Lau Jing Yeung William (“**Mr. Lau**”), Mr. Lu Yuanzhu (“**Mr. Lu**”) and Mr. Tse Man Kit, Keith (“**Mr. Tse**”), who were appointed on 16 January 2026, and Ms. Yuan Xiaohong and Mr. Wang Bo, who were appointed 31 March 2026, will retire by rotation at the AGM and, being eligible, have offered themselves for re-election at the AGM.

With the assistance and recommendation from the nomination committee of the Company (the “**Nomination Committee**”), the Board has reviewed the structure, size, composition and diversity of the Board from a number of aspects, including but not limited to gender, age, cultural and ethnic background, professional qualification, skills, knowledge and length of service of the retiring Directors with reference to the nomination criteria of the Nomination Committee and the criteria set out in the board diversity policy and the independence requirements under the Listing Rules. The Nomination Committee and the Board believe that each of the retiring Directors will continue to make meaningful contributions and provide balanced perspectives. In light of their extensive professional experience, strong educational background, and broad knowledge, the Board is confident that they will further enhance its diversity and effectiveness.

In assessing the independence of each of the independent non-executive Directors, the Nomination Committee and the Board have made all necessary and reasonable enquiries and are satisfied that each of them has no financial, business or family relationships with any other Directors, senior management of the Company or substantial or controlling Shareholders. In addition, the Board has assessed and reviewed their written confirmations of independence based on the independence criteria as set out in Rule 3.13 of the Listing Rules and is satisfied that each of them remains independent. Given that each of Mr. Lau, Mr. Lu and Mr. Tse does not hold any directorship in more than six listed companies, the Board believes that each of them can commit sufficient time to assume his director’s duties. The Board is satisfied that, as well proven by their in-depth insights to the Board and their independent, balanced and impartial views to the Company’s affairs from the perspective of his strong finance and/or economics background during their tenure as independent non-executive Directors, each of Mr. Lau, Mr. Lu and Mr. Tse has the required character, integrity, independence and experience to fulfill the role of an independent non-executive Director and will continue to bring a different perspective to and contribute to the diversity of the Board, in particular, taking into account their educational background and professional experience.

In view of the above, the Board concurs with the Nomination Committee’s recommendation and considers that the re-election of the retiring Directors is in the best interests of the Company and the Shareholders as a whole.

LETTER FROM THE BOARD

To enable our Shareholders to make an informed decision on the re-election of retiring Directors, the biographical details of the retiring Directors are set out in Appendix II to this circular.

Taking into consideration of the above, the Nomination Committee and the Board recommended the retiring Directors to stand for re-election by the Shareholders at the AGM. The retiring Directors abstained from voting on the recommendation on their own re-election throughout the nomination processes.

5. ANNUAL GENERAL MEETING

The AGM Notice is set out on pages 24 to 29 of this circular. At the AGM, relevant resolutions will be proposed to approve, among other things, the granting of the Issue Mandate and the Repurchase Mandate, the extension of the Issue Mandate by adding to it the aggregate number of issued Shares repurchased under the Repurchase Mandate, and the re-election of the retiring Directors.

6. ACTION TO BE TAKEN

A proxy form for use at the AGM is enclosed with this circular and such proxy form is also published on the designated website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.chste.com). Whether or not you intend to attend the AGM or any adjournment thereof, you are requested to complete the proxy form in accordance with the instructions printed thereon and return the same to the branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event not less than 48 hours before the time fixed for holding the AGM or any adjournment thereof. Completion and return of the proxy form will not preclude you from attending and voting at the AGM or any adjournment thereof if you so wish. In the event that a Shareholder having lodged a proxy form attends the AGM, his proxy form will be deemed to have been revoked.

7. VOTING BY WAY OF POLL

Pursuant to Rule 13.39 of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll. The chairman of the AGM will therefore demand a poll for every resolution put to vote at the AGM pursuant to Article 90 of the Articles of Association. Treasury shares, if any, and Shares registered under the name of the Company shall have no voting rights at the Company's general meetings. For the avoidance of doubt and for the purpose of the Listing Rules, treasury shares held under the name of CCASS shall abstain from voting at the Company's general meetings.

LETTER FROM THE BOARD

8. RECOMMENDATION

The Directors consider that the granting of the Issue Mandate and the Repurchase Mandate, the extension of the Issue Mandate by adding to it the aggregate number of issued Shares repurchased under the Repurchase Mandate, and the re-election of the retiring Directors are each in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the resolutions to be proposed at the AGM. No Shareholder is required to abstain from voting in respect of any of the resolutions to be proposed at the AGM.

9. OTHER MATTERS OF AGM

Pursuant to Article 77 of the Articles of Association, the Company shall in each financial year hold a general meeting as its annual general meeting within six months after the end of each financial year. Pursuant to Articles 203 and 204 of the Articles of Association, the Board shall cause to be prepared and to be laid before the members of the Company at every annual general meeting a profit and loss account for the period since the preceding account, together with a balance sheet as at the date to which the profit and loss account is made up and a Directors' report with respect to the profit or loss of the Company for the period covered by the profit and loss account and the state of the Company's affairs as at the end of such period, and an auditor's report on such accounts. Copies of those documents to be laid before the members of the Company at an annual general meeting shall not less than 21 days before the date of the meeting be sent in the manner in which notices may be served by the Company as provided herein to every member of the Company and every holder of debentures of the Company.

Pursuant to Rule 13.46(2)(a) of the Listing Rules, an overseas issuer (the Company being such issuer) shall send to every member of the issuer a copy of either (A) its annual report including its annual accounts and, where the issuer prepares group accounts, its group accounts, together with a copy of the auditor's report thereon or (B) its summary report, not less than 21 days before the date of the issuer's annual general meeting and in any event not more than four months after the end of the financial year to which they relate. Pursuant to Rule 13.46(2)(b) of the Listing Rules, an overseas issuer (the Company being such issuer) should lay its annual financial statements before its members at its annual general meeting within the period of six months after the end of the financial year or accounting reference period to which the annual financial statements relate.

The audited financial statements and the Directors' report thereon in respect of the Company's audited consolidated annual results for the year ended 31 December 2025 (the "Documents") are not yet available. Please refer to the Company's announcements dated 31 March 2026 and 29 May 2026 in relation to, among others, its delay in the publication of the Company's audited consolidated annual results for the year ended 31 December 2025. The reasons for the delay remain applicable.

LETTER FROM THE BOARD

In view of the requirements under Article 77 of the Articles of Association, the Board will convene the AGM to deal with the other ordinary businesses, excluding the consideration and adoption of the Documents, the re-appointment of the auditor, as well as the fixing of its remuneration.

An adjourned AGM will be convened, once the Documents are finalised, for the Shareholder to (a) consider and approve the Documents; and (b) consider the re-appointment of the auditor and fix its remuneration.

10. CLOSURE OF REGISTER OF MEMBERS

In order to determine the entitlement to attend and vote at the AGM, the transfer books and register of members of the Company will be closed from Tuesday, 23 June 2026 to Friday, 26 June 2026, both days inclusive, during which period no transfer of Shares in the Company will be registered. In order to qualify for the right to attend and vote at the AGM, all transfer forms, accompanied by the relevant share certificates, must be lodged with the branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Monday, 22 June 2026.

11. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully,

For and on behalf of the Board

China High Speed Transmission Equipment Group Co., Ltd.

Li Zubin

Executive Director and Chief Executive Officer

This Appendix contains the particulars that are required by the Listing Rules to be included in an explanatory statement to enable the Shareholders to make an informed decision on whether to vote for or against the ordinary resolution to be proposed at the AGM in relation to the Repurchase Mandate.

1. SHARE CAPITAL

As at the Latest Practicable Date, the total number of issued Shares is 1,635,291,556 Shares (with no treasury shares). Subject to the passing of the resolution in relation to the Repurchase Mandate and on the basis that no further Shares are issued or repurchased by the Company prior to the AGM, the Company would be allowed under the Repurchase Mandate to repurchase a maximum of 163,529,155 Shares, representing 10% of the 1,635,291,556 issued Shares during the period ending on the earliest of (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by applicable laws or the Articles of Association to be held; and (iii) the date upon which such authority is revoked or varied by an ordinary resolution of the Shareholders in general meeting.

2. REASON FOR REPURCHASES

The Directors believe that the Repurchase Mandate is in the best interests of the Company and the Shareholders. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value of the Company and/or its earnings per Share. Repurchases of Shares will only be made when the Directors believe that such repurchases will benefit the Company and the Shareholders as a whole.

3. FUNDING OF REPURCHASES

In repurchasing Shares, the Company may only apply funds legally available for such purpose in accordance with the Memorandum of Association and the Articles of Association and the applicable laws and regulations of the Cayman Islands. Pursuant to the Repurchase Mandate, repurchases will be made out of funds of the Company legally permitted to be utilised in this connection, including profits of the Company or out of a fresh issue of Shares made for the purpose of the repurchase or, if authorised by the Articles of Association and subject to the Companies Act, out of capital of the Company and, in the case of any premium payable on the repurchases, out of the profits of the Company or from sums standing to the credit of the share premium account of the Company. The Company may not repurchase securities on the Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange from time to time.

4. IMPACT OF REPURCHASES

There might be a material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in the audited consolidated financial statements contained in the annual report of the Company for the year ended 31 December 2025) in the event that the Repurchase Mandate is exercised in full at any time during the proposed repurchase period. However, the Directors do not propose to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or on its gearing levels which, in the opinion of the Directors, are from time to time appropriate for the Company.

5. SHARE PRICES

The highest and lowest prices at which the Shares have traded on the Stock Exchange during each of the previous 12 months preceding the Latest Practicable Date were as follows:

	Price per Share	
	Highest HK\$	Lowest HK\$
2025		
June	1.48	0.85
July	1.44	1.19
August	1.40	1.23
September	1.84	1.29
October	2.04	1.62
November	1.83	1.53
December	1.72	1.45
2026		
January	1.98	1.60
February	2.56	1.72
March	2.18	1.15
April	Suspension ¹	Suspension ¹
May	Suspension ¹	Suspension ¹
June (up to the Latest Practicable Date)	Suspension ¹	Suspension ¹

Note:

- The trading of Shares has been suspended since 1 April 2026.

6. GENERAL

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the Repurchase Mandate in accordance with the Listing Rules, the Memorandum of Association, the Articles of Association and the applicable laws and regulations of the Cayman Islands. Neither the explanatory statement nor the Repurchase Mandate has any unusual features.

If the Company repurchases any Shares pursuant to the Repurchase Mandate, the Company will either (i) cancel the Shares so repurchased and/or (ii) hold such Shares as treasury shares, in accordance with provisions of the Articles of Association and the Listing Rules and subject to market conditions and the Company's capital management needs at the time of Shares being repurchased. If the Company holds any Shares in treasury, any sale or transfer of Shares in treasury will be subject to the ordinary resolution contained in item 2 of the AGM Notice and made in accordance with the Listing Rules and applicable laws and regulations of the Cayman Islands.

For any treasury shares deposited with CCASS pending resale on the Stock Exchange, the Company shall (i) procure its broker not to give any instructions to Hong Kong Securities Clearing Company Limited to vote at general meetings of the Company for the treasury shares deposited with CCASS; and (ii) in the case of dividends or distributions, withdraw the treasury shares from CCASS, and either re-register them in its own name as treasury shares or cancel them, in each case before the record date for the dividends or distributions, or take any other measures to ensure that it will not exercise any shareholders' rights or receive any entitlements which would otherwise be suspended under the applicable laws if those Shares were registered in its own name as treasury shares.

None of the Directors nor, to the best of their knowledge, having made all reasonable enquiries, any of their respective close associates (as defined in the Listing Rules), has any present intention, if the Repurchase Mandate is approved by the Shareholders, to sell any Shares to the Company.

No core connected person (as defined in the Listing Rules) of the Company has notified the Company that he has a present intention to sell any Shares to the Company or has undertaken not to do so, if the Repurchase Mandate is approved by the Shareholders.

7. EFFECT OF TAKEOVERS CODE

If, as a result of a repurchase of Shares, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. Accordingly, a Shareholder, or a group of Shareholders acting in concert (within the meaning under the Takeovers Code), depending on the level of increase in the interest of the Shareholder(s), could obtain or consolidate control of the Company and become(s) obligated to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, so far as the Directors are aware, the shareholding of the substantial Shareholder are as follows:

Name	Nature of interests	Number of issued Shares held	Approximate percentage of issued share capital of the Company (%)	Approximate percentage of the issued share capital of the Company should the Repurchase Mandate be exercised in full (%)
Five Seasons XVI Limited ^(Note 1)	Beneficial owner	1,102,410,693 (Long Position)	67.41 (Long Position)	74.90
Five Seasons III Limited ^(Note 1)	Beneficial owner	1,000 (Long Position)	0.00 (Long Position)	0.00
Five Seasons XXVI Limited ^(Note 1)	Beneficial owner	59,999,000 (Long Position)	3.67 (Long Position)	4.08
Fullshare ^(Note 1)	Interest of controlled corporation	1,162,410,693 (Long Position)	71.08 (Long Position)	78.98

Notes:

- Five Seasons XVI Limited, Five Seasons III Limited and Five Seasons XXVI Limited, all of which incorporated in the British Virgin Islands, are wholly-owned by Fullshare. By virtue of the SFO, Fullshare is deemed to be interested in an aggregate of 1,162,410,693 Shares, representing approximately 71.08% of the issued Shares.
- Figure represent less than 0.01%.

In the event that the Directors shall exercise the proposed Repurchase Mandate in full and assuming that no further Shares are issued or repurchased prior to the AGM, the interest of Fullshare would be increased to approximately 78.98%. To the best of the knowledge and belief of the Directors, such increase will not give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code, and the total number of Shares held by the public will be reduced to less than 25% of the total issued Shares. The Directors have no intention to exercise the Repurchase Mandate to the extent that the public float of the Company falling below the minimum percentage prescribed by the Stock Exchange.

8. SHARE REPURCHASE MADE BY THE COMPANY

No repurchase of Shares has been made by the Company in the six months prior to the Latest Practicable Date, whether on the Stock Exchange or otherwise.

The biographical details of the Directors as of the Latest Practicable Date proposed to be re-elected at the AGM are set out as follows:

EXECUTIVE DIRECTORS

Mr. Li Zubin (“**Mr. Li**”), aged 57, was appointed as an executive Director on 16 January 2026. He is also the chief executive officer and a member of the remuneration committee of the Company (the “**Remuneration Committee**”). Mr. Li is also a director of certain subsidiaries of the Company. He graduated with a doctor degree in business administration from the W. P. Carey School of Business at Arizona State University, the U.S.A. (亞利桑那州立大學凱瑞商學院) in May 2020.

Mr. Li served as an information service engineer (信息服務科信息服務工程師) and administrative enforcement specialist (行政執法專員) at the Jiangsu Provincial Meteorological Bureau’s Information Service Department (江蘇省氣象臺信息服務科) from July 2000 to June 2001. He also served as the manager and IE engineer at the Nanjing branch of Shenzhen Taisi Technology Co., Ltd.* (深圳泰思科技有限公司) from July 2001 to May 2002, the manager at Mahle (Nanjing) Engine Parts Co., Ltd.* (馬勒(南京)發動機配件有限公司) from June 2002 to May 2003, the assistant compensation and benefits manager (助理薪酬福利經理) at Xinjiekou store of Walmart China’s Nanjing branch (中國沃爾瑪南京分公司購物中心新街口店) from June 2003 to July 2004. Mr. Li also served as the project manager at Shanghai Tuosheng Management Consulting Co., Ltd.* (上海拓晟管理諮詢有限公司) from August 2004 to March 2005 and an executive director of Shanghai Zhibi Enterprise Management Consulting Co., Ltd.* (上海智比企業管理諮詢有限公司) from April 2005 to November 2010. He served as an executive president at Nanjing Jiangong Industrial Group Co., Ltd.* (南京建工產業集團有限公司) from July 2010 to June 2012, and has served as an executive director of Shanghai Derui Human Resource Management Consulting Co., Ltd.* (上海德銳人效管理諮詢有限公司) since March 2012 and an executive director of Jiangsu Derui Management Technology Co., Ltd.* (江蘇德銳管理科技有限公司) since April 2018.

Save as disclosed above, as at the Latest Practicable Date, Mr. Li did not (i) hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) hold any other major appointments and professional qualifications; and (iii) hold any other position in the Group.

The Company has entered into an executive Director service agreement and chief executive officer service agreement (as supplemented by a supplemental agreement) with Mr. Li for a term of three years, which may be terminated by either party at any time by giving the other party a prior notice of three months in writing. Mr. Li is subject to retirement by rotation and re-election in accordance with the Articles of Association and the Listing Rules. Mr. Li is entitled to an annual remuneration package of HK\$2,200,000 (including basic salaries, director's fees and benefits). His remuneration package is determined with reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, as the Latest Practicable Date, Mr. Li did not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company nor had he any interests in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters in relation to the re-election of Mr. Li that need to be brought to the attention of the Shareholders or any other information to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules.

Ms. Yuan Xiaohong (“Ms. Yuan”), aged 50, was appointed as an executive Director on 31 March 2026. She is a member of the nomination committee of the Company (the “**Nomination Committee**”). Ms. Yuan is also a director of certain subsidiaries of the Company. Ms. Yuan graduated from the Department of Accounting, Nanjing University (南京大學), obtaining a master's degree in accounting. She was assessed as a Jiangsu Accounting Industry Leading Talent (江蘇省會計行業領軍人才) in March 2023 and obtained the qualification of Senior Accountant (正高級會計師) in November 2025.

Ms. Yuan joined Nanjing Fullshare Industrial Holding Group Co., Ltd.* (南京豐盛產業控股集團有限公司) in 2010 and has since held various positions including senior finance manager and finance director. In 2015, Ms. Yuan joined Fullshare and has served as financing director and assistant to the president. She currently serves as vice president of Fullshare. Ms. Yuan was appointed as a Master's Student Industry Supervisor (碩士研究生行業導師) at Nanjing University in May 2025.

Save as disclosed above, as at the Latest Practicable Date, Ms. Yuan did not (i) hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) hold any other major appointments and professional qualifications; and (iii) hold any other position in the Group.

The Company has entered into an executive Director service agreement (as supplemented by a supplemental agreement) with Ms. Yuan for a term of three years, which may be terminated by either party at any time by giving the other party a prior notice of three months in writing. Ms. Yuan is subject to retirement by rotation and re-election in accordance with the Articles of Association and the Listing Rules. Ms. Yuan is entitled to an annual remuneration package of HK\$2,200,000 (including basic salaries, director's fees and benefits). Her remuneration package is determined with reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, as the Latest Practicable Date, Ms. Yuan did not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company nor had she any interests in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters in relation to the re-election of Ms. Yuan that need to be brought to the attention of the Shareholders or any other information to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules.

Mr. Wang Bo ("Mr. Wang"), aged 46, was appointed as an executive Director on 31 March 2026. Mr. Wang is also a director of a subsidiary of the Company. He obtained a Juris Doctor degree from Duke University in the United States in 2007, a master's degree in law from Nanjing University (南京大學) in 2004, and a bachelor's degree in law from Nanjing Institute of Economics (南京經濟學院) (currently known as Nanjing University of Finance and Economics (南京財經大學)) in 2001. He also obtained the qualification of legal professional in the People's Republic of China in 2002.

Mr. Wang served as an associate and senior associate at King & Wood Mallesons from 2007 to 2010, and worked in the legal department of DBS Bank (China) Limited from 2010 to 2011. He has been serving as vice president of Fullshare since October 2019. He also served as an executive director of Fullshare from September 2014 to October 2019. From September 2016 to December 2017, Mr. Wang served as the chairman of the board and non-executive director of Novautek Technologies Group Limited (formerly known as Applied Development Holdings Limited) (stock code: 519) (a company listed on the Main Board of the Stock Exchange). From April 2017 to March 2018, Mr. Wang served as a director of Pok Oi Hospital and received a citation from the Secretary for Food and Health of the Hong Kong Special Administrative Region in March 2018.

Mr. Wang was the sole shareholder, the director and the legal representative of Nanjing Mei Xun Industrial and Trade Co., Ltd.* (南京美迅工貿實業有限公司) (“**Nanjing Mei Xun**”), which was established in Nanjing in June 2004 and had remained dormant since its establishment. The business licence of Nanjing Mei Xun was revoked by the Nanjing Administration for Industry and Commerce because it failed to participate in the annual inspection conducted by the Xuanwu Branch of the Nanjing Administration for Industry and Commerce for the year 2010 within the prescribed time. To the best knowledge and belief of Mr. Wang, the daily operation of Nanjing Mei Xun (including handling of the annual inspection) was handled by the local staff of Nanjing Mei Xun, and Mr. Wang was not aware of any information regarding the failure of such local staff to conduct the annual inspection. To the best knowledge of Mr. Wang, Nanjing Mei Xun has not been subject to any fine or penalty as a result of the revocation of its business licence.

Save as disclosed above, as at the Latest Practicable Date, Mr. Wang did not (i) hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) hold any other major appointments and professional qualifications; and (iii) hold any other position in the Group.

The Company has entered into an executive Director service agreement (as supplemented by a supplemental agreement) with Mr. Wang for a term of three years, which may be terminated by either party at any time by giving the other party a prior notice of three months in writing. Mr. Wang is subject to retirement by rotation and re-election in accordance with the Articles of Association and the Listing Rules. Mr. Wang is entitled to an annual remuneration package of HK\$1,500,000 (including basic salaries, director’s fees and benefits). His remuneration package is determined with reference to the Company’s performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, as the Latest Practicable Date, Mr. Wang did not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company nor had he any interests in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters in relation to the re-election of Mr. Wang that need to be brought to the attention of the Shareholders or any other information to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Lau Jing Yeung William (“Mr. Lau”), aged 44, was appointed as an independent non-executive Director on 16 January 2026. He is the chairman of the audit committee of the Company (the “**Audit Committee**”), a member of Remuneration Committee and Nomination Committee. Mr. Lau obtained his Master of Business (Marketing) degree and Bachelor of Business (Accountancy) degree from Queensland University of Technology, Australia, in October 2003 and October 2002, respectively. Mr. Lau was admitted as a member of the Institute of Certified Management Accountants in July 2012, an associate of the Chartered Institute of Management Accountants in June 2011, and a member of CPA Australia in December 2010.

He has over 16 years of experience in accounting, finance, and consulting. He has been an independent non-executive director of Yunhong Guixin Group Holdings Limited (stock code: 8349) and Universe Printshop Holdings Limited (環球印館控股有限公司) (stock code: 8448), both of which are listed on the GEM of the Stock Exchange, since January 2026 and October 2025, respectively.

Mr. Lau served as (i) an independent non-executive director of Asia Television Holdings Limited (亞洲電視控股有限公司) (stock code: 707) (a company listed on the Main Board of the Stock Exchange which is currently in liquidation) from December 2022 to August 2025; (ii) an independent non-executive director of Zhengwei Group Holdings Company Limited (正味集團控股有限公司) (stock code: 2147) (a company listed on the Main Board of the Stock Exchange) from December 2022 to October 2024; (iii) an independent non-executive director of Fengyinhe Holdings Limited (豐銀禾控股有限公司) (formerly known as Flying Financial Service Holdings Limited (匯聯金融服務控股有限公司))(stock code: 8030) (a company listed on the GEM of the Stock Exchange), from March 2022 to December 2022; and (iv) an independent non-executive director of Huisen Shares Group Limited (匯森股份集團有限公司) (formerly known as Huisen Household International Group Limited (匯森家居國際集團有限公司)) (stock code: 2127) (a company listed on the Main Board of the Stock Exchange) from December 2020 to April 2022.

Save as disclosed above, as at the Latest Practicable Date, Mr. Lau did not (i) hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) hold any other major appointments and professional qualifications; and (iii) hold any other position in the Group.

The Company has entered into a letter of appointment with Mr. Lau for a term of three years, which may be terminated by either party at any time by giving the other party a prior notice of not less than two months in writing. Mr. Lau is subject to retirement by rotation and re-election in accordance with the Articles of Association and the Listing Rules. Mr. Lau is entitled to a director's fee of HK\$240,000 per annum. His remuneration package is determined with reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, as the Latest Practicable Date, Mr. Lau did not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company nor had he any interests in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters in relation to the re-election of Mr. Lau that need to be brought to the attention of the Shareholders or any other information to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules.

Mr. Lu Yuanzhu (“Mr. Lu”), aged 48, was appointed as an independent non-executive Director on 16 January 2026. He is the chairman of Nomination Committee and a member of the Audit Committee. He is a holder of doctorate degree in economics. Mr. Lu obtained a dual bachelor's degree in Applied Chemistry and Economics from Peking University in Beijing, China in July 1999, a master's degree in Industrial Economics from Peking University in Beijing, China in July 2002, and a PhD degree in Economics from National University of Singapore (新加坡國立大學) in Singapore in April 2007.

Mr. Lu has around 20 years of experience in the education industry. From September 2006 to July 2020, Mr. Lu successively served as an assistant professor, an associate professor and a professor at the Research Institute of China Economics and Management (中國經濟與管理研究院) of Central University of Finance and Economics (中央財經大學). From August 2020 to February 2022, Mr. Lu served as a professor at the School of International Finance (國際金融學院) of Sun Yat-sen University (中山大學). Since March 2022, Mr. Lu has been serving as a professor at the School of Economics and Management (經濟管理學院) of University of Science and Technology Beijing (北京科技大學), where his research fields include economics and management.

Mr. Lu has previously served as (i) an independent non-executive director of eFuture Holding Inc. (北京富基融通科技有限公司) (stock code: NASDAQ: EFUT) from March 2016 to January 2017; (ii) an independent non-executive director of Guolian Securities Co., Ltd. (國聯證券股份有限公司) (currently known as Guolian Minsheng Securities Company Limited (國聯民生證券股份有限公司)), a company listed on the Shanghai Stock Exchange (stock code: 601456) and the Main Board of the Stock Exchange (stock code: 1456) from March 2017 to October 2022; (iii) an independent director of Beijing Tianyishangjia New Material Corp., Ltd. (北京天宜上佳高新材料股份有限公司) (stock code: 688033) (a company listed on the Shanghai Stock Exchange) from December 2018 to December 2024; (iv) an independent director of Beijing Global Safety Technology Co., Ltd. (北京辰安科技股份有限公司) (stock code: 300523) (a company listed on the Shenzhen Stock Exchange) from December 2018 to January 2025; and (v) an external supervisor of Wuxi Rural Commercial Bank Co., Ltd.* (無錫農村商業銀行股份有限公司) (stock code: 600908) (a company listed on the Shanghai Stock Exchange) from August 2024 to October 2025.

Mr. Lu has also served as (i) an independent non-executive director of Mobvoi Inc. (出門問問有限公司) (stock code: 2438) (a company listed on the Main Board of the Stock Exchange) since April 2024; and (ii) an independent director of Beijing Yuanlong Yatu Culture Communication Co., Ltd.* (北京元隆雅圖文化傳播股份有限公司) (stock code: 002878) (a company listed on the Shanghai Stock Exchange) since December 2024.

Mr. Lu was selected into the New Century Excellent Talents Support Program (新世紀優秀人才支持計劃) by the Ministry of Education of the PRC in December 2011. In January 2015, Mr. Lu was awarded with the third prize of the Young Teacher Award for Higher Institutions by the Huo Yingdong Education Foundation (霍英東教育基金會). In September 2017, Mr. Lu was named as an Outstanding Teacher of Beijing by the Beijing Municipal Education Commission (北京市教育委員會).

Save as disclosed above, as at the Latest Practicable Date, Mr. Lu did not (i) hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) hold any other major appointments and professional qualifications; and (iii) hold any other position in the Group.

The Company has entered into a letter of appointment with Mr. Lu for a term of three years, which may be terminated by either party at any time by giving the other party a prior notice of not less than two months in writing. Mr. Lu is subject to retirement by rotation and re-election in accordance with the Articles of Association and the Listing Rules. Mr. Lu is entitled to a director's fee of HK\$240,000 per annum. His remuneration package is determined with reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, as the Latest Practicable Date, Mr. Lu did not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company nor had he any interests in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters in relation to the re-election of Mr. Lu that need to be brought to the attention of the Shareholders or any other information to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules.

Mr. Tse Man Kit, Keith (“Mr. Tse”), aged 52, was appointed as an independent non-executive Director on 16 January 2026. He is the chairman of Remuneration Committee and a member of the Audit Committee. Mr. Tse obtained a bachelor degree in commerce from University of Wollongong, New South Wales, Australia in July 1997, majoring in accountancy and finance. Mr. Tse is a fellow Certified Practising Accountant of CPA Australia and a fellow member of the Hong Kong Institute of Certified Public Accountants.

Mr. Tse has around 29 years of working experience in accounting and financial management. He worked in a number of international accountant firms during the period from 1997 to 2007. Mr. Tse served as (i) the corporate accounting director of Flash Electronics Inc. (飛旭電子有限公司) from January 2007 to January 2008; (ii) a qualified accountant of Fosun International Limited (復星國際有限公司) (stock code: 656) (a company listed on the Main Board of the Stock Exchange) from March 2008 to August 2010; and (iii) the chief financial officer and company secretary of Shunfeng International Clean Energy Limited (順風國際清潔能源有限公司) (stock code: 1165) (a company listed on the Main Board of the Stock Exchange) from September 2010 to November 2018. He has been the chief financial officer and an executive director of China Technology Industry Group Limited (中國科技產業集團有限公司) (stock code: 8111) (a company listed on the GEM of the Stock Exchange) since May 2019 and July 2019 respectively, and re-designated from the chief financial officer to chief executive officer since 30 December 2024.

Mr. Tse has served as an independent non-executive director of Beijing Health (Holdings) Limited (北京健康(控股)有限公司) (formerly known as GENVON Group Limited (正峰集團有限公司)) (stock code: 2389) (a company listed on the Main Board of the Stock Exchange) since September 2014 and an independent non-executive director of Beijing Sports and Entertainment Industry Group Limited (北京體育文化產業集團有限公司) (formerly known as ASR Logistics Holdings Limited (瀚洋物流控股有限公司)) (stock code: 1803) (a company listed on the Main Board of the Stock Exchange) since January 2016.

Save as disclosed above, as at the Latest Practicable Date, Mr. Tse did not (i) hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) hold any other major appointments and professional qualifications; and (iii) hold any other position in the Group.

The Company has entered into a letter of appointment with Mr. Tse for a term of three years, which may be terminated by either party at any time by giving the other party a prior notice of not less than two months in writing. Mr. Tse is subject to retirement by rotation and re-election in accordance with the Articles of Association and the Listing Rules. Mr. Tse is entitled to a director's fee of HK\$240,000 per annum. His remuneration package is determined with reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, as the Latest Practicable Date, Mr. Tse did not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company nor had he any interests in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters in relation to the re-election of Mr. Tse that need to be brought to the attention of the Shareholders or any other information to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules.

* *For identification purposes only*

NOTICE OF ANNUAL GENERAL MEETING



中國高速傳動設備集團有限公司*
China High Speed Transmission Equipment Group Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 658)

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that an annual general meeting of China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”) will be held at Wuyi Ballroom, Grand Wuji Hotel – the Unbound Collection by Hyatt, No. 119 Software Avenue, Nanjing City, Jiangsu Province, China on Friday, 26 June 2026 at 3:00 p.m. for the following purposes:

1. (i) To re-elect Mr. Li Zubin as an executive director of the Company (the “**Director(s)**”);
- (ii) To re-elect Ms. Yuan Xiaohong as an executive Director;
- (iii) To re-elect Mr. Wang Bo as an executive Director;
- (iv) To re-elect Mr. Lau Jing Yeung William as an independent non-executive Director;
- (v) To re-elect Mr. Lu Yuanzhu as an independent non-executive Director;
- (vi) To re-elect Mr. Tse Man Kit, Keith as an independent non-executive Director;
and
- (vii) To authorise the board of Directors of the Company (the “**Board**”) to fix the remuneration of the Directors.

NOTICE OF ANNUAL GENERAL MEETING

As special business, to consider and, if thought fit, pass with or without amendments, the following resolutions as ordinary resolutions:

2. “**THAT:**
 - (a) subject to paragraph (c) of this resolution, pursuant to the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the exercise by the Directors during the Relevant Period (as hereinafter defined) of all powers of the Company to allot, issue and otherwise deal with authorized and unissued shares of the Company (the “**Share(s)**”) (including any sale or transfer of treasury shares (which shall have the meaning ascribed to it under the Listing Rules) of the Company (the “**Treasury Shares**”)) or securities convertible into Shares, or options, warrants or similar rights to subscribe for any Shares, and to make, grant, sign or execute offers, agreements or options, deeds and other documents which would or might require the exercise of such powers, subject to and in accordance with all applicable laws, be and is hereby generally and unconditionally approved;
 - (b) the approval in paragraph (a) of this resolution shall authorise the Directors during the Relevant Period to make, grant, sign or execute offers, agreements or options, deeds and other documents which would or might require the exercise of such powers after the end of the Relevant Period;
 - (c) the total number of Shares allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise), issued or dealt with by the Directors pursuant to the approval in paragraph (a) of this resolution, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined); or (ii) the exercise of rights of subscription or conversion attaching to any warrants of the Company or any securities which are convertible into Shares; or (iii) the exercise of any option granted under the share option scheme or similar arrangement for the time being adopted for the grant or issue to officers and/or employees of the Company and/or any of its subsidiaries of Shares or rights to acquire Shares; or (iv) any scrip dividend or under similar arrangements providing for the allotment and issue of Shares in lieu of the whole or part of a dividend on Shares in accordance with the articles of association of the Company in force from time to time, shall not exceed the aggregate of:
 - (aa) 20 per cent. of the total number of issued Shares of the Company (excluding Treasury Shares, if any) on the date of the passing of this resolution and if any subsequent consolidation or subdivision of Shares is conducted, the maximum number of Shares that may be issued under the mandate in paragraph (a) above as a percentage of the total number of issued Shares at the date immediately before and after such consolidation or subdivision shall be the same; and

NOTICE OF ANNUAL GENERAL MEETING

(bb) (if the Directors are so authorised by a separate ordinary resolution of the shareholders of the Company) the total number of Shares of the Company repurchased by the Company subsequent to the passing of this resolution (up to a maximum equivalent to 10 per cent. of the total number of issued Shares of the Company (excluding Treasury Shares, if any) on the date of the passing of this resolution),

and the authority pursuant to paragraph (a) of this resolution shall be limited accordingly; and

(d) for the purpose of this resolution:

“Relevant Period” means the period from the date of the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by applicable laws or the articles of association of the Company to be held; and
- (iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders of the Company in general meeting;

“Rights Issue” means the allotment, issue and grant of Shares pursuant to an offer of Shares, or offer or issue of warrants, options or other securities giving rights to subscribe for Shares open for a period fixed by the Directors to holders of Shares whose names appear on the register of members of the Company on a fixed record date in proportion to their then holdings of Shares as at that date (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements, or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in, any territory applicable to the Company).”

NOTICE OF ANNUAL GENERAL MEETING

3. **“THAT:**
- (a) subject to paragraph (b) of this resolution, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all powers of the Company to repurchase the Shares on the Stock Exchange or on any other stock exchange on which the Shares may be listed and recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange for such purpose, and otherwise in accordance with the rules and regulations of the Securities and Futures Commission of Hong Kong, the Stock Exchange and all applicable laws in this regard, be and is hereby generally and unconditionally approved;
 - (b) the total number of Shares which may be repurchased by the Company pursuant to the approval in paragraph (a) of this resolution during the Relevant Period shall not exceed 10 per cent. of the total number of issued Shares of the Company (excluding Treasury Shares, if any) as at the date of the passing of this resolution and the authority pursuant to paragraph (a) of this resolution shall be limited accordingly, and if any subsequent consolidation or subdivision of Shares is conducted, the maximum number of Shares that may be repurchased under the mandate in paragraph (a) above as a percentage of the total number of issued Shares at the date immediately before and after such consolidation or subdivision shall be the same; and
 - (c) for the purposes of this resolution, “Relevant Period” means the period from the date of the passing of this resolution until whichever is the earliest of:
 - (i) the conclusion of the next annual general meeting of the Company;
 - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the applicable laws or the articles of association of the Company to be held; and
 - (iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders of the Company in general meeting.”

NOTICE OF ANNUAL GENERAL MEETING

4. “**THAT** conditional on the passing of the resolutions numbered 2 and 3 above, the general mandate granted to the Directors pursuant to resolution numbered 2 above be and is hereby extended by the addition to the total number of the Shares which may be allotted or agreed conditionally or unconditionally to be allotted by the Directors pursuant to or in accordance with such general mandate of an amount representing the total number of Shares of the Company repurchased by the Company pursuant to or in accordance with the authority granted under resolution numbered 3 above.”

By Order of the Board

China High Speed Transmission Equipment Group Co., Ltd.

Li Zubin

Executive Director and Chief Executive Officer

Hong Kong, 5 June 2026

Registered office:

Vistra (Cayman) Limited
P.O. Box 31119
Grand Pavilion, Hibiscus Way
802 West Bay Road
Grand Cayman KY1-1205
Cayman Islands

Head office and principal place of business in Hong Kong:

Room 1302, 13th Floor
COFCO Tower
No. 262 Gloucester Road
Causeway Bay
Hong Kong

Notes:

1. The register of members of the Company will be closed from Tuesday, 23 June 2026 to Friday, 26 June 2026, both days inclusive, during which period no transfer of shares in the Company will be registered. In order to be eligible to attend and vote at the above meeting, all duly completed transfer forms accompanied by the relevant share certificates must be lodged with the branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Monday, 22 June 2026.
2. A member entitled to attend and vote at the meeting shall be entitled to appoint another person as his proxy to attend and, on a poll, vote in his stead. A member who is the holder of two or more shares of the Company may appoint more than one proxy to represent him and, on a poll, vote on his behalf. A proxy need not be a member of the Company.

NOTICE OF ANNUAL GENERAL MEETING

3. Where there are joint holders of any Share, any one of such joint holders may vote, either in person or by proxy, in respect of such Share as if he were solely entitled thereto, but if more than one of such joint holders be present at the AGM personally or by proxy, the more senior shall alone be entitled to vote in respect of the relevant joint holding and, for this purpose, seniority shall be determined by reference to the order in which the names of the joint holders stand on the register of member of the Company in respect of the relevant joint holding.
4. In order to be valid, a proxy form together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy of that power or authority, must be deposited at the branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time for holding the meeting or any adjournment thereof.
5. Pursuant to Article 90 of the Articles of Association of the Company, the chairman of the meeting will demand a poll on each of the resolutions put to the vote at the meeting.
6. As at the date of this notice, the Board consists of Mr. Li Zubin, Ms. Yuan Xiaohong and Mr. Wang Bo (all being executive Directors), and Mr. Lau Jing Yeung William, Mr. Lu Yuanzhu and Mr. Tse Man Kit, Keith (all being independent non-executive Directors).