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**中國高速傳動設備集團有限公司\***

China High Speed Transmission Equipment Group Co., Ltd.

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 658)**

## **VOLUNTARY ANNOUNCEMENT**

This announcement is made by China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

### **BACKGROUND**

Nanjing High Speed Gear Manufacturing Co., Ltd.\* 南京高速齒輪製造有限公司 (“**Nanjing High Speed**”), principally engaged in the manufacturing and sales of wind and industrial gear transmission equipment, is a material subsidiary of the Company. The Company, via its wholly owned subsidiary Nanjing Gear Enterprise Management Co., Ltd.\* 南京高齒企業管理有限公司 (“**Nanjing Enterprise**”), holds approximately 50.02% equity interest of Nanjing High Speed.

Following an amendment to the articles of association of Nanjing High Speed on 29 September 2024, the Company can no longer retain definite control over its board of directors solely based on the amended articles of association. Nevertheless, Nanjing Enterprise and another shareholder of Nanjing High Speed, Jinhu Shifu Corporate Management Partnership (Limited Partnership)\* 金湖驪福企業管理合夥企業(有限合夥) (“**Jinhu LP**”), entered into a concert agreement (the “**Concert Agreement**”) on the same date, whereby Jinhu LP shall procure its nominated directors to vote in the same manner as those nominated by Nanjing Enterprise at Nanjing High Speed’s board meetings. Based on the Concert Agreement and the amended articles of association taken together, the Group has secured effective control of six out of nine seats on the board of Nanjing High Speed. Nanjing High Speed continues to be accounted for as a subsidiary of the Company.

### **AMENDMENTS TO THE ARTICLES OF ASSOCIATION OF NANJING HIGH SPEED**

In order to address this potential deconsolidation risk and reflect the Company’s control over Nanjing High Speed, all shareholders of Nanjing High Speed (including Nanjing Enterprise) resolved on 30 June 2026 to amend the articles of association of Nanjing High Speed, and the major amendments include the following:

1. out of the nine directors, five should be nominated by Nanjing Enterprise;

2. any election or replacement of director must be approved by shareholders representing more than half of the voting rights;
3. the Chairman and the director(s) responsible for executing Nanjing High Speed's affairs shall be designated by the shareholder holding more than half of Nanjing High Speed's equity interest, from among the directors recommended by such shareholder; and
4. Nanjing High Speed shall have one financial controller who should be delegated by the shareholder holding more than half of Nanjing High Speed's equity interest.

As Nanjing Enterprise holds more than half of Nanjing High Speed's equity interest, such amendments allow the Group to exercise robust control over Nanjing High Speed, in terms of the appointment of the majority of its directors and the designation of persons responsible for its affairs. The Concert Agreement remains valid, Nanjing High Speed will continue to be a subsidiary of the Company even if the Concert Agreement is terminated in future.

By order of the Board  
**China High Speed Transmission Equipment Group Co., Ltd.**  
**LI Zubin**  
*Executive Director and Chief Executive Officer*

Hong Kong, 30 June 2026

*As at the date of this announcement, the executive Directors are Mr. Li Zubin, Ms. Yuan Xiaohong and Mr. Wang Bo; and the independent non-executive Directors are Mr. Lau Jing Yeung William, Mr. Lu Yanzhu and Mr. Tse Man Kit, Keith.*

\* *For identification purposes only*