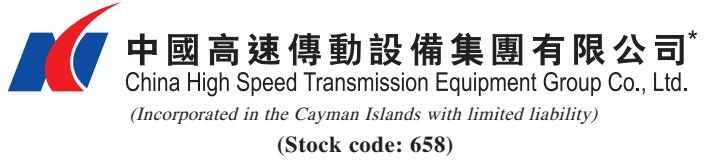


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This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares of Fullshare Holdings Limited or of China High Speed Transmission Equipment Group Co., Ltd..



Five Seasons XVI Limited
(Incorporated in the British Virgin Islands with limited liability)

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF CIRCULAR AND DELAY IN DESPATCH OF COMPOSITE DOCUMENT

Financial Adviser to
Five Seasons XVI Limited and
Fullshare Holdings Limited



Financial Adviser to
China High Speed Transmission Equipment
Group Co., Ltd.



Reference is made to the announcement dated 19 September 2016 (the “**Joint Announcement**”) jointly issued by Five Seasons XVI Limited (the “**Offeror**”), Fullshare Holdings Limited (“**Fullshare**”) and China High Speed Transmission Equipment Group Co., Ltd. (the “**Offeree Company**”) in relation to, inter alia, the Very Substantial Acquisition and the Offer. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those used in the Joint Announcement.

DELAY IN DESPATCH OF CIRCULAR

As described in the Joint Announcement, a circular (the “**Circular**”) containing, inter alia, further details of the Offer which constitutes a very substantial acquisition of Fullshare, is expected to be despatched to the Fullshare Shareholders on or before 24 October 2016. Since additional time is required for Fullshare to update and finalise certain information to be included in the Circular, the date of despatch of the Circular will be postponed to no later than 31 October 2016.

DELAY IN DESPATCH OF COMPOSITE DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document is required to be despatched to the Offeree Independent Shareholders within 35 days from the date of the Joint Announcement, which is on or before 24 October 2016, unless consent is sought from the Executive to extend the deadline for the despatch of the Composite Document.

As additional time is required for the preparation and finalisation of certain information for inclusion in the Composite Document, including the letter from the Offeree IFA, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the deadline for despatch of the Composite Document to a date falling on or before 31 October 2016. The Executive has indicated that it is minded to grant such consent.

Further announcement will be made when the Composite Document (accompanied by the Form of Acceptance) in respect of the Offer is despatched.

The Offer is subject to the satisfaction or waiver (where applicable) of the Conditions of the Offer. Accordingly, the Offer may or may not become unconditional. Shareholders and potential investors of Fullshare and/or the Offeree Company are advised to exercise caution when dealing in Fullshare Shares and the Offeree Shares. Persons who are in doubt as to the action they should take should consult their licensed securities dealer or registered institution in securities, bank manager, solicitor or other professional advisers.

By order of the board of
Fullshare Holdings Limited
Ji Changqun
Chairman

By order of the board of
China High Speed Transmission
Equipment Group Co., Ltd.
HU YUEMING
Chairman

By order of the board of directors of
Five Seasons XVI Limited
Wang Bo
Sole Director

Hong Kong, 24 October 2016

The sole director of the Offeror and the directors of Fullshare jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement, other than those relating to the Offeree Company and the Offeree Group, and confirm, having made all reasonable inquiries, that, to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeree Company and the Offeree Group) have been arrived at after due and careful consideration and that there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

The directors of the Offeree Company jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement, other than those relating to the Offeror, Fullshare and parties acting in concert with any of them, and confirm, having made all reasonable inquiries, that, to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror, Fullshare and parties acting in concert with any of them) have been arrived at after due and careful consideration and that there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Wang Bo.

As at the date of this joint announcement, the executive directors of Fullshare are Mr. Ji Changqun, Mr. Shi Zhiqiang, Mr. Wang Bo; the non-executive director of Fullshare is Mr. Eddie Hurip and the independent non-executive directors of Fullshare are Mr. Lau Chi Keung, Mr. Chow Siu Lui and Mr. Tsang Sai Chung.

As at the date of this joint announcement, the executive directors of the Offeree Company are Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Gou Jianhui, Mr. Wang Zhengbing, Mr. Zhou Zhijin and Mr. Hu Jichun; and the independent non-executive directors of the Offeree Company are Mr. Jiang Xihe, Mr. Zhu Junsheng, Mr. Chen Shimin and Ms. Jiang Jianhua.

* For identification purpose only